

COSCO Pacific at a Glance in 2007

Container manufacturing business

US\$ 68.36M

We hold 16.54% of CIMC, the world's leading container manufacturer.

Terminal and related businesses

US\$ 128.27M

We are the world's fifth largest container terminal operator with a portfolio of terminal assets in China and overseas. This is our fastest growing and largest business where an increasing number of berths in operation led to a throughput increase of 21.5% to 39,832,964 TEUs.

Net Profit Breakdown

TOTAL US\$ 427.7

Other business

US\$ 93.90M

JAN

- On 24th January, Mr. XU Minjie was appointed as Vice Chairman and Managing Director of COSCO Pacific.

MAR

- Two container berths of Guangzhou Nansha Port Phase II commenced operation.
- One additional container berth of Yantian Terminal Phase III expansion project commenced operation.
- Container Berth No. 7 of Ningbo Yuan Dong Terminals located at Beilun port area Phase IV commenced operation.

APR

- COSCO Pacific was elected as a "Forbes Global 2000" by Forbes magazine for the third consecutive year.
- A letter of intent was signed with the Fujian Provincial Communication Transportation (Shareholding) Co., Ltd. to acquire 29% equity interest in Fuzhou Port Group Co., Ltd.

MAY

- Signed a US\$500,000,000 loan agreement.
- Disposal of 31,352 TEUs of marine containers while maintaining the management role of those sold containers.

JUN

AUG

- Announcement of the disposal of 20% equity interest in Chong Hing Bank.
- A ceremony of the maiden voyage of "COSCO Asia" was held at the COSCO-HIT Terminal in Hong Kong. COSCO Asia is a 10,000 TEUs container ship being operated by COSCON.

SEP

- The final four of six container berths of Guangzhou Nansha Port Phase II commenced operation.

7M

Container leasing, management and sale businesses

US\$118.00M

The second largest container leasing company in the world with 13.2% market share. We are asset light but still aggressively keen on growth and our container fleet increased by 21.5% to 1,519,671 TEUs.

Logistics business

US\$19.24M

We have 49% interest in COSCO Logistics which is the leading shipping agency in China with 50% market share.

- Tianjin Port Euroasia Terminal started the construction of two container berths in Phase B of Tianjin North Port which are expected to be operational in 2008.
- One additional container berth at Yantian Terminal Phase III expansion project commenced operation.

OCT
130

- Acquisition of Berths No. 1 and No. 2 at Jiangdu port area in Yangzhou.
- COSCO Pacific released 2007 Q3 results so as to further increase its transparency and standard of corporate governance.

- A JV agreement was signed with Jinjiang Port Investment & Development Co., Ltd. to establish Jinjiang Pacific Terminal. The JV company would operate and manage two container berths and three break-bulk cargo berths. COSCO Pacific holds 80% interest of the JV company.
- COSCO Pacific completed the share transfer of its 20% equity interest in Suez Canal Terminal with investment in eight container berths at Port Said in Egypt.

NOV

- Qingdao Qianwan Terminal, in which the company owns 20% equity interest, reached an agreement with Pan Asia International Shipping Ltd. to set up a JV company – Qingdao New Qianwan Terminal and to jointly build and operate ten container berths on the south bay of the Qianwan port area.

- A JV agreement was signed with Xiamen Haicang Investment General Co. to jointly set up Xiamen Yuanhai Terminal. COSCO Pacific owns 70% equity interest in the JV company.
- Signed agreement to dispose totally 104,604 TEUs of marine containers in November and December while maintaining the management role of those sold containers.

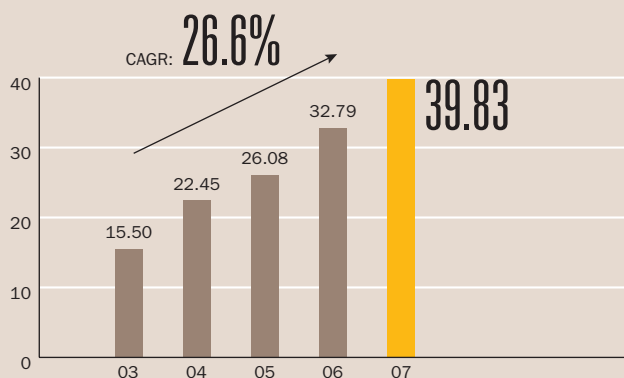
DEC

- A celebration ceremony was held in Quanzhou for handling the 1,000,000th TEU.

Focusing on ports and terminals as the principal earnings driver and the largest profit center of COSCO Pacific, we are dedicated to strengthening our terminal portfolio so as to build a stronger and a larger platform for the business. Enjoying a high degree of synergy with our parent company, COSCO Pacific is gaining footholds as it establishes a global terminal network strategically located in China and overseas. In turn we are able to provide superior services to our customers around the world. We aim to maintain our leading position as a global port operator through further investment; taking majority stakes and thereby maximising enterprise value and profitability through controlling interests.

In parallel, we continue to strengthen our container leasing business and expand our container management services with an asset light business model. The objectives of COSCO Pacific are fourfold: to grow a stronger portfolio of business operations, to maintain our position as a market leader, to further enhance our profitability and to maximise our shareholder returns. We believe our future success, in a competitive and changing environment, will be a direct result of our focus on these objectives. To achieve our goals for shareholders we are going to keep thinking beyond the BOX.

**Container Throughput
(million TEUs)**



**Container Leasing and Management Fleet Capacity
(million TEUs)**

