

Major Events

2007

JAN

★ COSCO Pacific was elected among the Top 10 Enterprises by China Shipping Gazette.

On 24th January, Mr. XU Minjie was appointed as Vice Chairman and Managing Director of COSCO Pacific.

Participated at the "Access China Conference 2007" hosted by Deutsche Bank in Beijing.

FEB

★ COSCO Pacific was awarded the "Best Investor Relations Award" by IR magazine.

MAR

2006 final results announcement.



Two container berths of Guangzhou Nansha Port Phase II commenced operation.

One additional container berth of Yantian Terminal Phase III expansion project commenced operation.

Container Berth No. 7 of Ningbo Yuan Dong Terminals located at Beilun port area Phase IV commenced operation.

Attended the road show arranged by Daiwa Institute of Research in Hong Kong.

Participated at the "Asian Investment Conference 2007" hosted by Credit Suisse in Hong Kong.

APR

★ COSCO Pacific was elected as a "Forbes Global 2000" by Forbes magazine for the third consecutive year.

A letter of intent was signed with the Fujian Provincial Communication Transportation (Shareholding) Co., Ltd. to acquire 29% equity interest in Fuzhou Port Group Co., Ltd.

MAY

★ COSCO Pacific was awarded "Best Corporate Governance Award" by The Asset magazine.

Signed a US\$500,000,000 loan agreement.

The Annual General Meeting and a Special General Meeting were held.

Participated in the "5th Bank of China International Investors Conference" hosted by Bank of China International in Xiamen City.

JUN

31,352 TEUs of marine containers were disposed with sale proceeds of US\$46,500,000 while maintaining the management role of those sold containers.

Attended the Corporate Governance Roundtable hosted by the OECD.

AUG

2007 interim results announcement.

Announcement of the disposal of 20% equity interest in Chong Hing Bank.

A ceremony of the maiden voyage of "COSCO Asia" was held at the COSCO-HIT Terminal in Hong Kong. COSCO Asia is a 10,000 TEUs container ship being operated by COSCON.

Attended road show arranged by Deutsche Bank in Hong Kong and Singapore.

SEP

★ COSCO Pacific was awarded "Hong Kong In-House Team of the Year" and "Shipping In-House Team of the Year" by Asian Legal Business (ALB), a well recognized professional magazine.



The final four of six container berths of Guangzhou Nansha Port Phase II commenced operation.

Tianjin Port Euroasia Terminal started the construction of two container berths in Phase B of Tianjin North Port which are expected to be operational in 2008.

One additional container berth at Yantian Terminal Phase III expansion project commenced operation.

COSCO Pacific became a member of Business Environment Council and dedicated its efforts to improve public initiatives to protect the environment and sustainability of our community.

OCT

A Special General Meeting was held and the resolution to dispose of the 20% equity interest in Chong Hing Bank was passed unanimously.

Acquisition of No. 1 and No. 2 berths at Jiangdu port area in Yangzhou.

COSCO Pacific released 2007 Q3 results so as to further increase its transparency and corporate governance.

A JV agreement was signed with Jinjiang Port Investment & Development Co., Ltd. to establish Jinjiang Pacific Terminal. The JV company would operate and manage two container berths and three break-bulk cargo berths. COSCO Pacific holds 80% interest of the JV company.

COSCO Pacific completed the share transfer of its 20% equity interest in Suez Canal Terminal with investment in eight container berths at Port Said in Egypt.

Attended a road show arranged by Nomura Int'l in Japan.

Attended a road show arranged by CICC in Shenzhen.

NOV



A JV agreement was signed with Xiamen Haicang Investment General Co. to jointly set up Xiamen Yuanhai Terminal. COSCO Pacific owns 70% equity interest in the JV company.



Qingdao Qianwan Terminal in which the company owns 20% equity interest, reached an agreement with Pan Asia International Shipping Ltd. to set up a JV company – Qingdao New Qianwan Terminal and to jointly build and operate ten container berths on the south bay of the Qianwan port area.

Signed agreement to dispose 104,604 TEUs of marine containers with sale proceeds of US\$192,302,000 in November and December while maintaining the management role of those sold containers.

★ COSCO Pacific was the lead sponsor for the “Directors of the Year Awards 2007” arranged by The Hong Kong Institute of Directors.



Disposal of 20% equity interest in Chong Hing Bank was concluded.

DEC

★ COSCO Pacific won the “Hong Kong Outstanding Enterprises” in Hang Seng Index Constituents category from Economic Digest.



A celebration ceremony was held in Quanzhou for handling the 1,000,000th TEU.

Attended a road show arranged by CICC in Beijing.

Acquired the second container berth at COSCO-PSA Terminal in Singapore.