

# CONSOLIDATED BALANCE SHEET

As at 31st December 2007

	Note	2007 US\$'000	2006 US\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	<b>1,474,264</b>	1,108,852
Investment properties	8	<b>1,676</b>	1,540
Leasehold land and land use rights	9	<b>43,654</b>	34,401
Intangible assets	10	<b>3,506</b>	3,839
Jointly controlled entities	12	<b>752,503</b>	476,764
Associates	13	<b>480,151</b>	619,590
Available-for-sale financial assets	14	<b>503,000</b>	376,589
Finance lease receivables	15	<b>2,315</b>	2,989
Deferred income tax assets	23	<b>1,271</b>	162
Derivative financial instruments	18	<b>4,641</b>	–
Restricted bank deposits	40(b)	<b>506</b>	158
		<b>3,267,487</b>	2,624,884
<b>Current assets</b>			
Inventories	16	<b>10,105</b>	3,553
Trade and other receivables	17	<b>193,496</b>	133,629
Available-for-sale financial assets	14	<b>13,620</b>	–
Derivative financial instruments	18	<b>–</b>	579
Cash and cash equivalents	40(b)	<b>386,867</b>	224,510
		<b>604,088</b>	362,271
<b>Total assets</b>		<b>3,871,575</b>	2,987,155

## CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 31st December 2007

	Note	2007 US\$'000	2006 US\$'000
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	20	28,790	28,583
Reserves		2,543,971	2,051,627
Proposed final and special dividends		139,632	92,424
		<b>2,712,393</b>	2,172,634
<b>Minority interests</b>		<b>62,266</b>	35,567
<b>Total equity</b>		<b>2,774,659</b>	2,208,201
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Derivative financial instruments	18	–	4,362
Deferred income tax liabilities	23	8,620	2,202
Long term borrowings	22	874,435	518,932
Other long term liabilities	24	5,189	5,207
		<b>888,244</b>	530,703
<b>Current liabilities</b>			
Trade and other payables	19	153,739	172,728
Derivative financial instruments	18	–	55,181
Current income tax liabilities		15,334	7,676
Current portion of long term borrowings	22	25,904	2,421
Short term bank loans	22	13,695	10,245
		<b>208,672</b>	248,251
<b>Total liabilities</b>		<b>1,096,916</b>	778,954
<b>Total equity and liabilities</b>		<b>3,871,575</b>	2,987,155
<b>Net current assets</b>		<b>395,416</b>	114,020
<b>Total assets less current liabilities</b>		<b>3,662,903</b>	2,738,904

On behalf of the Board

**XU Minjie**

*Vice Chairman and Managing Director*

**WONG Tin Yau, Kelvin**

*Executive Director and Deputy Managing Director*

The accompanying notes on pages 98 to 168 are an integral part of these consolidated financial statements.