

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2007

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserves US\$'000	Other properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Minority interests US\$'000	Total US\$'000
At 1st January 2007	28,583	672,524	-	1,093	115	306,038	714	30,906	28,070	1,104,591	2,144,051	35,567	2,208,201
Exchange differences arising on translation of financial statements of foreign subsidiaries, jointly controlled entities and associates	-	-	-	-	-	-	-	53,150	-	-	53,150	2,781	55,931
Fair value gain on available-for-sale financial assets	-	-	-	-	-	143,992	-	-	-	-	143,992	-	143,992
Release of reserves upon disposal of available-for-sale financial assets	-	-	-	-	-	(7,508)	-	-	-	-	(7,508)	-	(7,508)
Share of reserves of jointly controlled entities and associates	-	-	-	3,615	-	59,805	-	(10,778)	(731)	-	51,911	-	51,911
Release of reserves upon disposal of an associate	-	-	-	-	-	(4,613)	-	1,362	-	-	(3,251)	-	(3,251)
Net gain/(loss) recognised directly in equity	-	-	-	3,615	-	191,676	-	43,734	(731)	-	238,294	2,781	241,075
Profit for the year	-	-	-	-	-	-	-	-	-	427,768	427,768	5,281	433,049
Total recognised profit/(loss) for 2007	-	-	-	3,615	-	191,676	-	43,734	(731)	427,768	666,062	8,062	674,124
Recognition of share-based compensation	-	-	11,190	-	-	-	-	-	-	-	11,190	-	11,190
Issue of shares on exercise of share options	207	26,108	-	-	-	-	-	-	-	-	26,108	-	26,315
Share issue expenses	-	(13)	-	-	-	-	-	-	-	-	(13)	-	(13)
Transfer of reserve upon exercise of share option	-	337	(337)	-	-	-	-	-	-	-	-	-	-
Reclassification of a jointly controlled entity to a subsidiary (note 42)	-	-	-	-	-	-	-	-	-	-	-	21,897	21,897
Transfer of reserves	-	-	-	-	-	-	-	-	5,981	(5,981)	-	-	-
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(3,260)	(3,260)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(92,209)	(92,209)	-	(92,209)
- 2006 final	-	-	-	-	-	-	-	-	-	(71,586)	(71,586)	-	(71,586)
- 2007 interim	-	-	-	-	-	-	-	-	-	-	-	-	-
	207	26,432	10,853	3,615	-	191,676	-	43,734	5,250	257,992	539,552	26,699	566,458
At 31st December 2007	28,790	698,956	10,853	4,708	115	497,714	714	74,640	33,320	1,362,583	2,683,603	62,266	2,774,659
Representing:													
Share capital	28,790	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	698,956	10,853	4,708	115	497,714	714	74,640	33,320	1,222,951	2,543,971	-	2,543,971
2007 final and special dividends proposed	-	-	-	-	-	-	-	-	-	139,632	139,632	-	139,632
	28,790	698,956	10,853	4,708	115	497,714	714	74,640	33,320	1,362,583	2,683,603	-	2,683,603

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

For the year ended 31st December 2007

	Share capital US\$'000	Share premium US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	Other properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Minority interests US\$'000	Total US\$'000
At 1st January 2006	28,200	623,822	1,121	115	192,051	714	9,595	22,857	1,001,473	1,851,748	10,395	1,890,343
Exchange differences arising on translation of financial statements of foreign subsidiaries, jointly controlled entities and associates	-	-	-	-	-	-	26,159	-	-	26,159	514	26,673
Fair value gain on available-for-sale financial assets	-	-	-	-	88,952	-	-	-	-	88,952	-	88,952
Share of reserves of jointly controlled entities and associates	-	-	79	-	25,035	-	(4,839)	984	-	21,259	-	21,259
Release of reserves upon disposal of a jointly controlled entity	-	-	(107)	-	-	-	(9)	(217)	217	(116)	-	(116)
Net gain/(loss) recognised directly in equity	-	-	(28)	-	113,987	-	21,311	767	217	136,254	514	136,768
Profit for the year	-	-	-	-	-	-	-	-	291,082	291,082	3,376	294,458
Total recognised profit/(loss) for 2006	-	-	(28)	-	113,987	-	21,311	767	291,299	427,336	3,890	431,226
Issue of shares on exercise of share options	383	48,715	-	-	-	-	-	-	-	48,715	-	49,098
Share issue expenses	-	(13)	-	-	-	-	-	-	-	(13)	-	(13)
Asset injection to a non-wholly owned subsidiary by a minority shareholder of the subsidiary	-	-	-	-	-	-	-	-	-	-	9,800	9,800
Establishment of a non-wholly owned subsidiary	-	-	-	-	-	-	-	-	-	-	14,256	14,256
Transfer of reserves	-	-	-	-	-	-	-	4,446	(4,446)	-	-	-
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(2,774)	(2,774)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	-	-
- 2005 final	-	-	-	-	-	-	-	-	(79,457)	(79,457)	-	(79,457)
- 2006 interim	-	-	-	-	-	-	-	-	(78,230)	(78,230)	-	(78,230)
- 2006 special interim	-	-	-	-	-	-	-	-	(26,048)	(26,048)	-	(26,048)
	383	48,702	(28)	-	113,987	-	21,311	5,213	103,118	292,303	25,172	317,858
At 31st December 2006	28,583	672,524	1,093	115	306,038	714	30,906	28,070	1,104,591	2,144,051	35,567	2,208,201
Representing:												
Share capital	28,583	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	672,524	1,093	115	306,038	714	30,906	28,070	1,012,167	2,051,627	-	2,051,627
2006 final dividend proposed	-	-	-	-	-	-	-	-	92,424	92,424	-	92,424
	28,583	672,524	1,093	115	306,038	714	30,906	28,070	1,104,591	2,144,051	-	2,144,051

The accompanying notes on pages 98 to 168 are an integral part of these consolidated financial statements.