

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2007

	Note	2007 US\$'000	2006 US\$'000
Cash flows from operating activities			
Cash generated from operations	40(a)	227,508	310,637
Interests received		9,593	11,683
Net cash (paid)/received from interest rate swap contracts		(652)	751
Tax refunded		51	58
Tax paid		(5,035)	(112,811)
Net cash generated from operating activities		231,465	210,318
Cash flows from investing activities			
Dividends received from jointly controlled entities		99,998	43,986
Dividends received from associates		31,173	40,979
Dividends received from available-for-sale financial assets		11,919	10,633
Purchase of property, plant and equipment		(682,829)	(438,923)
Investments in jointly controlled entities		(66,217)	(15,842)
Investments in associates		(62,670)	(58,903)
Investments in available-for-sale financial assets		-	(9,195)
Loans advanced to jointly controlled entities, associates and investee companies		(67,672)	(59,951)
Reclassification of jointly controlled entity to a subsidiary		1,040	-
Repayment of loans by jointly controlled entities and an investee company		8,448	34,704
Sale of available-for-sale financial assets		14,355	-
Sale of property, plant and equipment		240,378	855,021
Net proceeds on disposal of an associate		266,116	-
Compensation received for loss of containers		1,148	809
Net cash (used in)/generated from investing activities		(204,813)	403,318
Cash flows from financing activities			
Loans borrowed		611,292	517,103
Loans repaid		(286,319)	(889,986)
Issue of shares		26,315	49,098
Share issue expenses		(13)	(13)
Dividends paid		(163,791)	(183,735)
Dividends paid to minority shareholders of subsidiaries		(3,100)	(2,774)
Interests paid		(47,358)	(36,095)
Other incidental borrowing costs paid		(2,056)	(783)
Net cash generated from/(used in) financing activities		134,970	(547,185)
Net increase in cash and cash equivalents		161,622	66,451
Cash and cash equivalents at 1st January		224,510	157,337
Exchange differences		735	722
Cash and cash equivalents at 31st December	40(b)	386,867	224,510

The accompanying notes on pages 98 to 168 are an integral part of these consolidated financial statements.