RESULTS HIGHLIGHTS

Revenue rose by 13.1% to US$337,973,000 (2007: US$298,948,000)

Profit attributable to equity holders of the Company decreased by 35.8% to US$274,725,000 (2007: US$427,768,000)

Excluding the financial gain of the put options of CIMC and gain on disposal of interest in Chong Hing Bank in 2007, profit attributable to equity holders of the Company should have slightly decreased by 2.5% to US$274,725,000 (2007: US$281,845,000)

A proposed final dividend of US1.382 cents (2007: a final dividend of US3.924 cents and a special final dividend of US2.296 cents). The dividend will be payable in cash, and with a scrip alternative. Full-year dividend was US4.896 cents (2007: US9.406 cents) with payout ratio moderately adjusted to 40.0% (2007: 56.6%) [Note] in order to retain more cash for the development of the Company and to provide an opportunity for its shareholders to reinvest in the Company

Terminal throughput rose by 17.7% to 45,878,875 TEUs (2007: 38,982,605 TEUs)

Maintained the position as the fifth largest container terminal operator in the world with an increase in global market share to 5.5%

The operational performances of overseas terminal companies were outstanding. Shares of overseas terminal companies in total throughput increased to 10.3% (2007: 5.0%), with their total throughput reaching 4,731,456 TEUs (2007: 1,945,504 TEUs), up 143.2% year-on-year

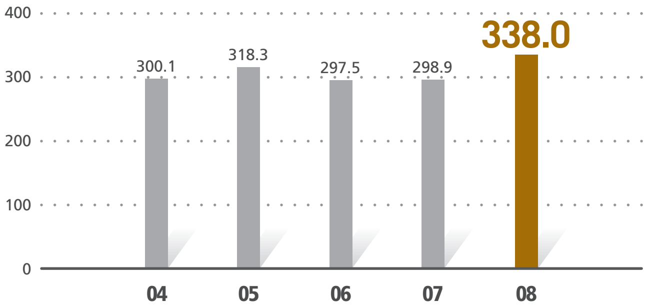
The Group successfully bid for a concession to operate and develop Piers 2 and 3 of the Piraeus Port in Greece. The duration of the rights is 30 years and is extendable for 5 years. This marked the corner stone for the Group as this is the first wholly-owned terminal venture of the Group

Container fleet size increased by 6.7% to 1,621,222 TEUs (2007: 1,519,671 TEUs), ranking as the second largest container leasing company in the world with an approximate 13.6% global market share (2007: approximately 13.2%)

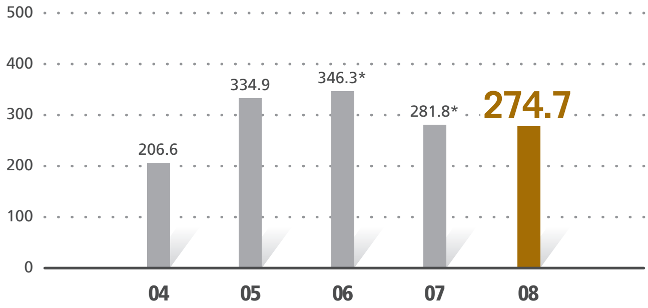
To further optimise the asset light business model, the Group sold and leased back 118,094 TEUs of containers with a consideration of US$250,000,000

Note: Excluding financial gain of the put options of CIMC in 2007.

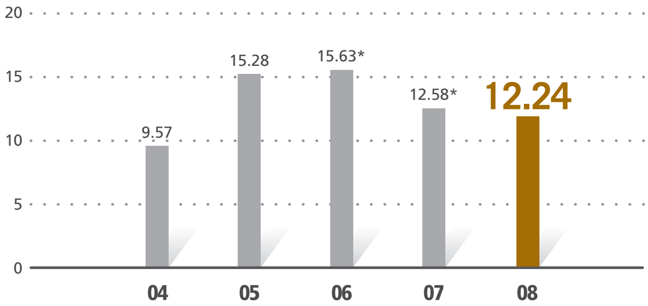
Revenue (US$million)



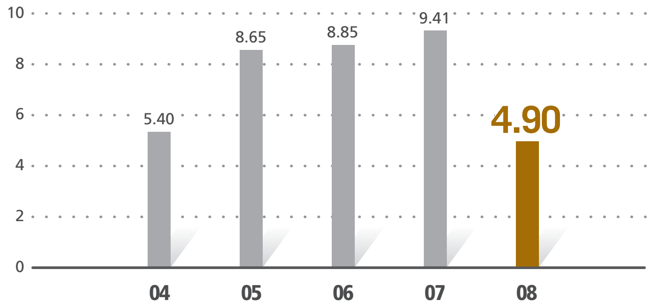
Profit attributable to equity holders of the Company (US$million)



Basic earnings per share (US cents)



Dividend per share (US cents)



* Excluding the financial effect of the put options of CIMC in 2006 and 2007 and gain on disposal of Chong Hing Bank in 2007.

	2008	2007	y-o-y change
Revenue[Note 1]	US$337,973,000	US$298,948,000	+13.1%
Operating profit before finance income and finance costs	US$165,961,000	US$212,256,000	-21.8%
Share of profits less losses of jointly controlled entities and associates	US$155,088,000	US$187,259,000	-17.2%
Profit attributable to equity holders of the Company	US$274,725,000	US$427,768,000	-35.8%
Profit attributable to equity holders of the Company[Note 2]	US$274,725,000	US$281,845,000	-2.5%
Basic earnings per share	US12.24 cents	US19.09 cents	-35.9%
Basic earnings per share[Note 2]	US12.24 cents	US12.58 cents	-2.7%
Dividend per share	US4.896 cents	US9.406 cents	-47.9%
interim dividend	US3.514 cents	US3.186 cents	+10.3%
final dividend	US1.382 cents	US3.924 cents	-64.8%
final special dividend	–	US2.296 cents	N/A
Payout ratio (Excluding financial gain of the put options of CIMC)	40.0%	56.6%	-16.6pp
Total equity	US$2,646,303,000	US$2,774,659,000	-4.6%
Capital and reserves attributable to the equity holders of the Company	US$2,551,865,000	US$2,712,393,000	-5.9%
Consolidated total assets	US$4,213,208,000	US$3,871,575,000	+8.8%
Consolidated total liabilities	US$1,566,905,000	US$1,096,916,000	+42.8%
Consolidated net assets	US$2,646,303,000	US$2,774,659,000	-4.6%
Consolidated net debts	US$995,294,000	US$526,661,000	+89.0%
Return on equity holders of the Company	10.4%	17.5%	-7.1pp
Return on equity holders of the Company[Note 2]	10.4%	11.5%	-1.1pp
Return on total assets	6.8%	12.5%	-5.7 pp
Return on total assets[Note 2]	6.8%	8.2%	-1.4 pp
Net debt-to-equity ratio	37.6%	19.0%	+18.6pp
Interest coverage	6.2x	10.0x	-3.8x

Note 1: The Group's revenue was generated from Florens Container Holdings Limited and its subsidiaries, Zhangjiagang Win Hanverky Terminal, Quan Zhou Pacific Terminal, Yangzhou Yuanyang Terminal, Jinjiang Pacific Terminal, Plangreat Limited and its subsidiaries and COSCO Ports Services (Guangzhou) Co., Ltd.

Note 2: Excluding financial gain of the put options of CIMC of US$55,181,000 and profit on disposal of 20% stake in Chong Hing Bank of US$90,742,000 in 2007.