

INVESTOR RELATIONS

COSCO Pacific is committed to the continual enhancement of its investor relations and corporate governance practices. In 2008, the Company improved its communication with investors through various initiatives, a significant one being the initiation of releasing quarterly results announcements, which has also led to enhanced transparency of the Company and allowed the investors to promptly grasp the important aspects of messages being sent across. COSCO Pacific's investor relations and corporate governance efforts have also won wide acclaim by the investment community. In 2009, the Company will continue to be dedicated to the enhancement of its work in investor relations and corporate governance, thus safeguarding the interests of its shareholders and stakeholders.

COSCO Pacific has always placed great emphasis on investor relations. Given the uncertainties in the financial market which have cast a shadow over global economic prospects, it is particularly important at this time to maintain smooth communication with investors and analysts. The Company is committed to meeting investors' requests on business-related information, and at the same time, proactively communicates with the investment community to ensure its strengths and advantages, along with its ability to handle economic downturns, are fully reflected in the Company's valuation by the market.

The Company's investor relations team is dedicated to becoming a highly efficient two-way communication channel between its senior management and the investment community. In 2008, the Company organised a series of activities to provide business updates to the investment community and released information according to standards that are stricter than related disclosure rules and regulations. In addition, the investor relations team reports to its senior management regularly to keep them informed of the latest views from the market, on the Company, the issues that investors are most concerned about, the latest changes on the regulatory and compliance side, as well as the latest international best practices. These initiatives are aimed to further uplift the standards of its investor relations.

The Company also analyses its shareholding structure on a regular basis, including the review of the registrar of institutional and retail investors to keep track with the changes in shareholding by different types of investors. Our company is dedicated to establishing sound relationships with existing and potential shareholders and to maintaining a solid shareholder base.

In 2008, COSCO Pacific continued its efforts in moving forward with its work on the investor relations front. The Company held a series of activities in relation to its interim and annual results announcements, including press conferences and panel discussions with investors and analysts via teleconferencing and over luncheons and roadshows in Hong Kong and other parts of the world. These activities were designed to keep the investment

community fully aware of the Company's results performance, development strategies and its business outlook. In addition, the Company also participated in three investors conferences organised by investment banks and conducted five roadshows altogether. During the year, the Company met a total of 553 investors, analysts and media representatives through one-on-one and group meetings. It also arranged eight visits to its terminals for the investment community.

In terms of information disclosure, the Company is dedicated to reaching a level that is even higher than regulatory requirements. For example, since 1997, the Company has been posting the throughput figures of its terminals on the corporate website on a monthly basis, which has served as a valuable reference for the investment community and media. To further enhance transparency, the Company has, since the third quarter of 2007, started to release its results on a quarterly basis, allowing the investment community to have a swift grasp of the latest developments on the Company's operations and financials. At the same time, the Company has distributed information through e-mails to analysts, fund managers and the media, including latest updates on corporate information, press releases, announcements, and interim and annual reports, ensuring that the investment community is kept updated of the Company's latest business moves. In response to the recent focus of the general investment community on listed companies' expansion plans and their potential investments in derivatives, the Company, in an e-mail to investors and the media on its 2008 third quarter results, dispelled investors' doubts by specifying its plan to exercise strict controls over capital expenditure and by clarifying that it has no participation in any speculative, leveraged or structured foreign exchange products, such as accumulators.

In March 2008, the Company launched a new corporate website with a clearly distinguished structure, clear navigation and abundant information, which has proved a useful source of reference for both the investment community and the media. In December 2008, the Company won two bronze prizes for the new website in the categories of Stakeholder Communications and Website Redesign, from the iNOVA Awards.

COSCO Pacific Limited has always placed great emphasis on its shareholders' returns and has kept its dividend payout ratio at a level higher than its industry peers. In November 2008, the Company became a constituent of the Dow Jones Global Select Dividend Index, Dow Jones EPAC Select Dividend Index and Dow Jones Asia/Pacific Select Dividend 30 Index.

The Company's endeavours in investor relations and corporate governance have continued to win wide acclaim and recognition from the market. In May 2008, the Company received, for the second consecutive year, the Corporate Governance Asia Recognition Award from Corporate Governance Asia magazine. In November 2008, the Company received one of the best companies in China in the Corporate Governance Award from The Asset magazine. The Company was also awarded the Hong Kong Outstanding Enterprise by

Economic Digest (Hong Kong) magazine. In December 2008, the Company was awarded Most Progress in Investor Relations by IR magazine.

In 2008, the Company made unremitting efforts to improve its work on investor relations and proactively gathered feedback from the investment community to achieve the best practice standards. Given that the financial markets are expected to remain volatile in 2009, the market will continue its focus on the Company's business and its ability to weather the economic downturn. The Company will, as always, continue to take a proactive approach in communicating with the investment community and the media, enhancing transparency and keeping the market fully aware of the latest information on its business development and strategies.

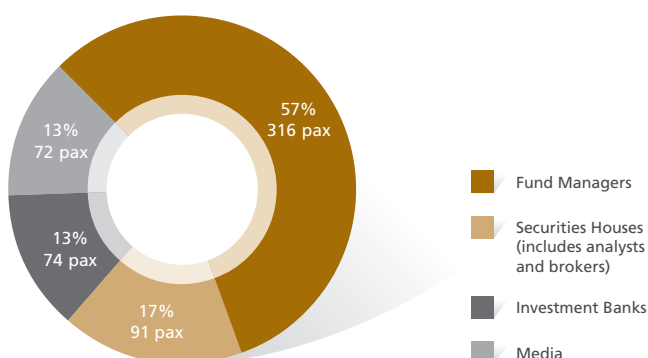
2008 awards to COSCO Pacific

May 2008	Corporate Governance Asia Recognition Award by Corporate Governance Asia magazine
November 2008	One of the best companies in China in the Corporate Governance Award by The Asset magazine
November 2008	Hong Kong Outstanding Enterprise by Economic Digest (Hong Kong) magazine
December 2008	Most Progress in Investor Relations by IR magazine
December 2008	COSCO Pacific Limited's corporate website was awarded two bronze prizes for "Stakeholder Communications" and "Website Redesign" by iNOVA Awards

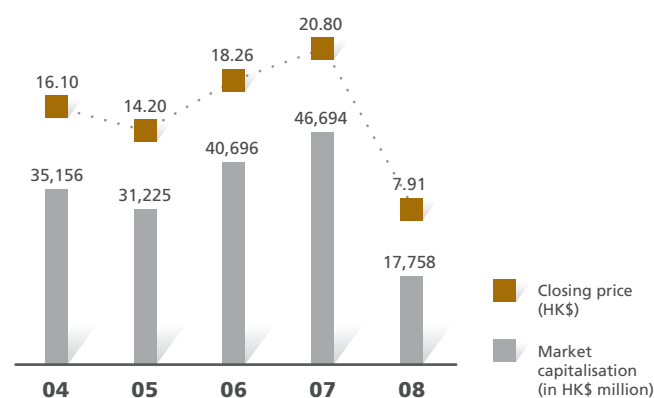
COSCO Pacific became constituent of the following indexes in 2008

November 2008	Dow Jones Global Select Dividend Index
	Dow Jones EPAC Select Dividend Index
	Dow Jones Asia/Pacific Select Dividend 30 Index

One-on-one meetings 2008



Market capitalisation



INVESTOR RELATIONS

Share price performance

(HK\$)	2008	2007
Highest	20.95	26.85
Lowest	3.20	16.58
Average	11.99	20.81
Closing price on 31st December	7.91	20.80
Monthly average trading volume (shares)	148,672,244	155,864,561
Monthly average trading value	1,798,878,426	3,241,342,857
Total number of shares issued (shares)	2,245,029,298	2,244,881,298
Market capitalisation on 31st December	17,758,181,000	46,693,531,000

Investor relations activities

JANUARY

16 and 17 January, Shanghai roadshow organised by Goldman Sachs

22 and 23 January, Access China Conference 2008 in Beijing organised by Deutsche Bank

FEBRUARY

14 and 15 February, Hong Kong roadshow organised by CLSA

19 and 20 February, Daiwa Investment Conference 2008 in Japan

APRIL

7 April, 2007 Annual Results Announcement with press conference and analysts' panel discussion

8 to 11 April, post-results Hong Kong roadshow organised by CLSA

29 April, 2008 first quarter results announcement on a voluntary basis

JULY

8 July, China Infrastructure Access Day in Hong Kong organised by CLSA

AUGUST

25 August, 2008 Interim Results Announcement with press conference and analysts' panel discussion

26 and 27 August, post-results Hong Kong roadshow organised by Credit Suisse

SEPTEMBER

1 to 3 September, post-results Singapore roadshow organised by J.P. Morgan

OCTOBER

29 October, 2008 third quarter results announcement on a voluntary basis

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