

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2008

	Note	2008 US\$'000	2007 US\$'000
Cash flows from operating activities			
Cash generated from operations	39(a)	261,728	227,508
Interests received		5,033	9,593
Net cash received from/(paid for) interest rate swap contracts		1,570	(652)
Tax refunded		260	51
Tax paid		(2,197)	(5,035)
Net cash generated from operating activities		266,394	231,465
Cash flows from investing activities			
Dividends received from jointly controlled entities		93,359	99,998
Dividends received from associates		65,877	31,173
Dividends received from available-for-sale financial assets		22,443	11,919
Purchase of property, plant and equipment		(522,468)	(682,829)
Acquisition of a business	39(b)	(27,758)	–
Investments in jointly controlled entities		(15,626)	(66,217)
Investments in associates		(298,694)	(62,670)
Loans advanced to jointly controlled entities, associates and an investee company		(49,296)	(67,672)
Reclassification of a jointly controlled entity to a subsidiary		–	1,040
Repayment of loans by jointly controlled entities, an associate and an investee company		27,862	8,448
Sale of available-for-sale financial assets		4,376	14,355
Sale of property, plant and equipment		273,355	240,378
Net proceeds on disposal of a jointly controlled entity		14,000	–
Net proceeds on disposal of an associate		–	266,116
Compensation received for loss of containers		1,024	1,148
Increase in restricted bank deposits		(77,345)	–
Net cash used in investing activities		(488,891)	(204,813)
Cash flows from financing activities			
Loans borrowed		590,544	611,292
Loans repaid		(144,738)	(286,319)
Issue of shares		211	26,315
Share issue expenses		(3)	(13)
Dividends paid		(218,469)	(163,791)
Dividends paid to minority shareholders of subsidiaries		(6,075)	(3,100)
Interests paid		(49,520)	(47,358)
Other incidental borrowing costs paid		(3,330)	(2,056)
Capital contribution by a minority shareholder of a subsidiary		18,389	–
Net cash generated from financing activities		187,009	134,970
Net (decrease)/increase in cash and cash equivalents		(35,488)	161,622
Cash and cash equivalents at 1st January		386,867	224,510
Exchange differences		227	735
Cash and cash equivalents at 31st December	39(c)	351,606	386,867

The accompanying notes on pages 122 to 198 are an integral part of these consolidated financial statements.