

10-year statistical summary

	94	95	96	97
PROFIT & LOSS ACCOUNT (US\$ million)				
Turnover				
Container leasing and related business	104.2	124.1	144.6	167.9
Container handling and storage	—	—	—	12.0
Container terminal	—	—	—	3.6
	104.2	124.1	144.6	183.5
EBITDA	101.0	125.4	167.7	198.6
Depreciation & Amortisation	(48.2)	(61.4)	(72.8)	(52.1)
EBIT	52.8	64.0	94.9	146.5
Interest expenses	(12.9)	(18.8)	(22.5)	(27.9)
Interest income	0.6	1.7	4.0	11.1
Profit before taxation	40.5	46.9	76.4	129.7
Operating profit after finance costs	40.5	44.5	45.2	85.5
Profit attributable to shareholders	40.3	46.3	70.8	121.2
Breakdown of profit attributable to shareholders				
Container leasing and related business	40.3	44.7	42.9	82.1
Container terminal and related businesses	—	2.0	26.0	38.7
Other operations	—	—	—	2.2
Net corporate financial income/(expenses)	—	1.3	4.6	(0.3)
Net corporate income/(expenses)	—	(1.7)	(2.7)	(1.5)
	40.3	46.3	70.8	121.2
BALANCE SHEET (US\$ million)				
Consolidated total assets	539.7	666.0	954.3	1,433.4
Consolidated total liabilities and minority interests	306.3	310.9	350.3	673.3
Consolidated net assets	233.4	355.1	604.0	760.1
Consolidated total debts	278.5	289.1	320.3	600.0
Cash balances	74.0	14.3	178.6	38.4
Consolidated net debts	204.5	274.8	141.7	561.6
STATISTICS				
Total number of shares issued (million)	1,020.0	1,659.1	1,917.5	2,051.8
Share price (as at 31st December) (US\$)	0.340	0.647	1.154	0.808
(HK\$)	2.650	5.050	9.000	6.300
Market capitalisation (as at 31st December) (US\$ million)	346.5	1,074.1	2,212.4	1,657.2
Weighted average no. of shares issued (million)	777.6	1,100.6	1,730.2	2,019.1
Basic earnings per share (US cents)	—	4.2112	4.0916	6.0026
P/E (as at 31st December) (Times)	—	15.4	28.2	13.5
Dividend per share (US cents)	0.256	1.826	1.923	2.123
Dividend payout ratio (%)	—	43.4	47.0	35.4
Net assets value per share (HK\$)	1.785	1.669	2.457	2.889
Return on assets (%)	7.5	7.7	8.7	10.2
Return on shareholders' equity (%)	17.3	15.8	14.8	17.8
Net debt-to-equity ratio (%)	87.6	77.4	23.5	73.9
Interest coverage (Times)	4.3	3.5	4.4	5.7

Note: The financial information of the Group for the years from 1994 to 2002 have been restated as appropriate as a result of the adoption of the new Statement of Standard Accounting Practice 12 "Income taxes" issued by the Hong Kong Society of Accountants.

	98	99	00	01	02	03
	202.1	205.1	202.1	209.4	225.0	239.7
	10.8	10.9	10.5	9.6	8.8	8.8
	4.2	4.6	5.3	5.7	7.8	9.0
	217.1	220.6	217.9	224.7	241.6	257.5
	241.1	245.0	255.1	264.7	267.2	285.7
	(66.8)	(70.6)	(74.8)	(81.0)	(87.7)	(95.5)
	174.3	174.4	180.3	183.7	179.5	190.2
	(41.7)	(37.1)	(38.1)	(24.0)	(15.5)	(11.9)
	3.1	5.1	12.2	5.2	3.8	2.3
	135.7	142.4	154.4	164.9	167.8	180.6
	80.8	83.4	81.5	98.7	91.6	109.0
	126.4	128.5	139.7	154.1	142.2	154.3
	84.9	80.1	72.2	80.7	75.8	80.3
	39.9	40.4	47.7	44.3	58.4	68.3
	11.2	11.4	16.2	29.3	12.2	13.4
	(6.2)	(0.5)	6.4	2.9	(0.8)	(2.1)
	(3.4)	(2.9)	(2.8)	(3.1)	(3.4)	(5.6)
	126.4	128.5	139.7	154.1	142.2	154.3
	1,548.4	1,629.6	1,556.9	1,729.6	1,743.8	1,900.3
	690.1	638.5	478.2	551.8	490.8	579.1
	858.3	991.1	1,078.7	1,177.8	1,253.0	1,321.2
	634.3	560.8	423.6	509.5	420.7	478.3
	87.6	252.3	145.6	254.1	236.1	283.8
	546.7	308.5	278.0	255.4	184.6	194.5
	2,051.8	2,139.2	2,139.2	2,142.5	2,147.0	2,148.5
	0.413	0.827	0.776	0.516	0.821	1.327
	3.225	6.450	6.050	4.025	6.400	10.350
	848.4	1,769.0	1,659.3	1,105.6	1,761.7	2,851.0
	2,051.8	2,109.5	2,139.2	2,141.2	2,146.2	2,147.3
	6.1608	6.0914	6.5306	7.1971	6.6253	7.1871
	6.7	13.6	11.9	7.2	12.4	18.5
	2.298	2.344	2.465	3.013	3.718	4.077
	37.3	38.5	37.7	41.9	56.1	56.7
	3.263	3.614	3.933	4.288	4.552	4.796
	8.5	8.1	8.8	9.4	8.2	8.5
	15.6	13.9	13.5	13.7	11.7	12.0
	63.7	31.1	25.8	21.7	14.7	14.7
	4.3	4.8	5.1	7.9	11.8	16.1

10-year statistical summary (continued)

	94	95	96	97
CONTAINER LEASING				
Turnover (US\$ million)	104.2	124.1	144.6	167.9
Breakdown of rental income (US\$ million)				
COSCON	98.9	114.4	126.0	138.6
International Customers (long term)	4.7	6.8	14.0	17.5
International Customers (master lease)	—	—	—	7.6
Fleet capacity (TEUs)	261,570	291,083	343,245	469,951
Breakdown of fleet capacity by customers				
COSCON (TEUs)	222,810	246,973	282,160	335,117
International Customers (TEUs)	38,760	44,110	61,085	134,834
COSCON (%)	85.2	84.8	82.2	71.3
International Customers (%)	14.8	15.2	17.8	28.7

Breakdown of fleet capacity by types

Dry (TEUs)	251,910	274,178	323,680	432,734
Reefer (TEUs)	7,314	13,245	15,789	28,889
Special (TEUs)	2,346	3,660	3,776	8,328
Dry (%)	96.3	94.2	94.3	92.1
Reefer (%)	2.8	4.5	4.6	6.1
Special (%)	0.9	1.3	1.1	1.8
Capital expenditure on containers (US\$ million)	171.1	148.7	137.2	348.3
New container purchase (TEUs)	64,437	40,600	50,577	126,706
Disposal of Returned Containers (TEUs)	—	—	—	1,421
Fleet age (Year)	2.9	3.5	4.1	3.6

Utilisation rate (%)

COSCO Pacific	100.0	100.0	100.0	97.5
Industry average	87.0	85.0	82.0	85.0
No. of customers	5	20	38	86

CONTAINER TERMINALS

Throughput (TEUs)

COSCO-HIT	—	1,193,000	1,152,574	1,302,409
River Trade Terminal	—	—	—	—
Yantian International Terminals (Phase I, II & III)	—	—	—	638,396
Shekou Terminals	—	—	—	—
Shanghai Pudong International Terminal	—	—	—	—
Shanghai Terminals	—	—	—	1,766,590
Zhangjiagang Win Hanverky Terminal	—	—	—	119,384
Qingdao Qianwan Container Terminal (Phase II)	—	—	—	—
Qingdao Cosport International Terminals	—	—	—	300,332
Dalian Port Container Co.	—	—	—	—
COSCO-PSA Terminal	—	—	—	—

Port's throughput (TEUs)

Hong Kong	11,266,000	12,563,000	13,280,000	14,500,000
Shenzhen	179,000	284,000	589,000	1,148,000
Shanghai	1,200,000	1,526,000	1,971,000	2,527,000
Qingdao	430,000	600,000	810,000	1,033,000
Dalian	—	374,000	421,000	453,000
Tianjin	—	702,000	823,000	935,000
Singapore	10,400,000	11,830,000	12,950,000	14,136,000

	98	99	00	01	02	03
	202.1	205.1	202.1	209.4	225.0	239.7
	149.0	142.6	136.8	136.0	136.1	130.6
	29.0	32.0	35.7	40.4	49.1	64.9
	19.9	27.2	27.9	31.9	39.2	43.6
	505,954	500,899	527,982	610,019	707,890	808,825
	340,344	311,047	303,978	327,370	329,028	310,444
	165,610	189,852	224,004	282,649	378,862	498,381
	67.3	62.1	57.6	53.7	46.5	38.4
	32.7	37.9	42.4	46.3	53.5	61.6
	463,200	456,490	482,516	561,419	657,466	758,783
	30,325	30,757	31,880	35,078	36,962	37,400
	12,429	13,652	13,586	13,522	13,462	12,642
	91.5	91.2	91.4	92.0	92.9	93.8
	6.0	6.1	6.0	5.8	5.2	4.6
	2.5	2.7	2.6	2.2	1.9	1.6
	127.9	57.7	116.3	165.0	153.7	195.6
	58,009	40,094	69,060	96,953	119,466	142,218
	18,740	40,319	34,087	12,151	15,710	23,619
	4.0	4.1	4.2	4.3	4.4	4.3
	97.0	96.5	95.1	91.4	93.4	95.2
	80.0	80.0	83.0	75.0	83.0	89.0
	150	175	155	155	176	202
	1,206,572	1,220,002	1,412,854	1,301,966	1,526,074	1,513,559
	8,075	356,846	980,759	1,262,235	1,797,096	1,074,348
	1,038,074	1,588,089	2,147,476	2,751,885	4,181,478	5,258,106
	—	—	—	—	883,572	1,323,235
	—	—	—	—	—	1,766,351
	2,027,188	2,593,995	2,950,500	2,609,800	3,049,080	3,400,963
	105,051	113,114	136,778	161,208	202,348	247,306
	—	—	—	—	—	1,332,746
	350,126	401,029	502,119	600,329	454,528	244,159
	—	—	—	—	1,326,463	1,644,409
	—	—	—	—	—	95,830
	15,090,000	16,210,000	18,098,000	17,826,000	19,144,000	20,449,000
	1,952,000	2,978,000	3,993,000	5,076,000	7,618,000	10,615,000
	3,066,000	4,206,000	5,613,000	6,330,400	8,612,000	11,282,000
	1,213,000	1,543,000	2,100,000	2,638,500	3,410,000	4,239,000
	526,000	736,000	1,008,400	1,218,000	1,352,000	1,669,000
	1,018,000	1,302,000	1,708,400	2,010,000	2,408,000	3,015,000
	15,135,000	15,944,000	17,087,000	15,520,000	16,790,000	18,100,000