

Consolidated Cash Flow Statement

For the year ended 31st December 2003

	Note	2003 US\$'000	2002 US\$'000
Cash flows from operating activities			
Cash generated from operations	29(a)	217,066	217,717
Interest received		1,812	3,783
Profits tax paid		(1,121)	(960)
Net cash from operating activities		217,757	220,540
Cash flows from investing activities			
Dividends received from associated companies		57,679	55,859
Dividends received from jointly controlled entities		11,799	3,520
Dividends received from investee companies		19,959	2,626
Purchase of fixed assets		(198,410)	(137,998)
Return of capital and distribution of reserves by an associated company	15(b)	41,935	–
Loans advanced to a jointly controlled entity, an associated company and investee companies		(25,925)	(23,651)
Purchase of investment securities		–	(24,581)
Compensation received for loss of containers		412	278
Sale of fixed assets		17,014	8,576
Repayment of loans by associated companies and investee companies		12,780	52,820
(Increase)/decrease in restricted bank deposits		(4,239)	357
Investments in a jointly controlled entity and an associated company		(59,630)	–
Purchase of a jointly controlled entity		(14,800)	–
Sale of investment securities		12,308	–
Net cash used in investing activities		(129,118)	(62,194)
Cash flows from financing activities			
Loans borrowed	29(b)	89,620	95,604
Proceeds from issue of Notes		298,101	–
Issue of shares on exercise of share options		1,101	2,108
Share issue expenses		–	(2)
Repayments of loans		(330,097)	(184,468)
Dividends paid		(87,528)	(68,814)
Dividends paid to minority shareholders of subsidiaries		(1,528)	(896)
Interests paid		(9,448)	(15,316)
Other incidental borrowing costs paid		(5,169)	(4,190)
Net cash used in financing activities		(44,948)	(175,974)
Effect of foreign exchange rate changes		(216)	(3)
Net increase/(decrease) in cash and cash equivalents		43,475	(17,631)
Cash and cash equivalents at 1st January		228,304	245,935
Cash and cash equivalents at 31st December	29(c)	271,779	228,304