

## DIRECTORS' INTERESTS

As at 30th June 2003, the interests and short positions of the Company's directors in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") which came into effect on 1st April 2003 and repealed and replaced the Securities (Disclosure of Interests) Ordinance) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") were as follows:

### Long positions in shares of the Company

Name of director	Capacity	Nature of interests	Number of ordinary shares held	Percentage of total issued share capital
Mr. KWONG Che Keung, Gordon	Beneficial owner	Personal	250,000	0.012%
Dr. LI Kwok Po, David	Beneficial owner	Personal	258,000	0.012%
Mr. LEE Yip Wah, Peter	Beneficial owner	Personal	150,000	0.007%

### Long positions in underlying shares of equity derivatives of the Company

Share options were granted to certain directors of the Company pursuant to the Share Option Scheme adopted in 1994. Details of the directors' interests in share options granted by the Company are set out under the section "Share Options" of this report.

Save as disclosed above, as at 30th June 2003, none of the directors of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporation which have been recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or any interests which are required to be notified to the Company and the Stock Exchange pursuant to the Model Code.