

# Balance Sheet

As at 31st December 2004

	Note	2004 US\$'000	2003 US\$'000
Non-current assets			
Fixed assets	12	423	370
Subsidiaries	13	1,180,346	1,098,833
		<u>1,180,769</u>	<u>1,099,203</u>
Current assets			
Trade and other receivables	19	273	270
Time deposits		13,026	77,433
Bank balances and cash		19,573	614
		<u>32,872</u>	<u>78,317</u>
Current liabilities			
Trade and other payables	20	(638)	(194)
Net current assets		<u>32,234</u>	<u>78,123</u>
Total assets less current liabilities		<u>1,213,003</u>	<u>1,177,326</u>
Representing:			
Share capital	21	28,003	27,553
Reserves	22	1,115,889	1,100,191
Proposed final dividend	22	69,111	49,582
Shareholders' funds		<u>1,213,003</u>	<u>1,177,326</u>

On behalf of the Board

**SUN Jiakang**  
Managing Director

**WONG Tin Yau, Kelvin**  
Director