

Consolidated Profit and Loss Account

For the year ended 31st December 2004

| | Note | 2004 US\$'000 | 2003 US\$'000 |
|--------------------------------------|------|------------------|------------------|
| Turnover | 2 | 275,296 | 257,495 |
| Cost of sales | | (112,639) | (112,417) |
| Gross profit | | 162,657 | 145,078 |
| Other revenues | 2 | 49,307 | 33,579 |
| Administrative expenses | | (31,144) | (27,010) |
| Other operating expenses (net) | | (24,382) | (25,511) |
| Operating profit | 3 | 156,438 | 126,136 |
| Finance costs | 4 | (23,371) | (17,149) |
| Operating profit after finance costs | | 133,067 | 108,987 |
| Share of profits less losses of | | | |
| – jointly controlled entities | 5 | 41,956 | 6,711 |
| – associated companies | | 69,497 | 64,915 |
| Profit before taxation | | 244,520 | 180,613 |
| Taxation | 6 | (35,784) | (24,424) |
| Profit after taxation | | 208,736 | 156,189 |
| Minority interests | | (2,444) | (1,858) |
| Profit attributable to shareholders | 7 | 206,292 | 154,331 |
| Dividends | 8 | 117,662 | 87,568 |
| Earnings per share | | | |
| Basic earnings per share | 9 | US9.55 cents | US7.19 cents |
| Diluted earnings per share | 9 | US9.51 cents | US7.18 cents |