

CONSOLIDATED BALANCE SHEET

At 31st December 2006

| | Note | 2006 US\$'000 | 2005 US\$'000 |
|--|-------|------------------|------------------|
| Non-current assets | | | |
| Property, plant and equipment | 19 | 1,108,852 | 1,400,120 |
| Investment properties | 20 | 1,540 | 1,383 |
| Leasehold land and land use rights | 21 | 34,401 | 16,597 |
| Intangible assets | 22 | 3,839 | 3,803 |
| Jointly controlled entities | 24 | 476,764 | 403,486 |
| Associates | 25 | 619,590 | 483,514 |
| Available-for-sale financial assets | 26 | 376,589 | 275,595 |
| Finance lease receivables | 27 | 2,989 | 3,747 |
| Deferred income tax assets | 35 | 162 | 246 |
| Restricted bank deposits | 40(c) | 158 | 21,978 |
| | | 2,624,884 | 2,610,469 |
| Current assets | | | |
| Inventories held for sale | 29 | 3,553 | 2,336 |
| Trade and other receivables | 30 | 133,629 | 84,283 |
| Derivative financial assets | 28 | 579 | 725 |
| Bank balances and cash | 40(c) | 224,510 | 157,337 |
| | | 362,271 | 244,681 |
| Current liabilities | | | |
| Trade and other payables | 31 | 172,728 | 53,628 |
| Derivative financial liabilities | 28 | 55,181 | – |
| Current income tax liabilities | | 7,676 | 820 |
| Current portion of long term borrowings | 34 | 2,421 | 84,558 |
| Short term bank loans – unsecured | | 10,245 | 2,478 |
| | | 248,251 | 141,484 |
| Net current assets | | 114,020 | 103,197 |
| Total assets less current liabilities | | 2,738,904 | 2,713,666 |
| Non-current liabilities | | | |
| Derivative financial liabilities | 28 | 4,362 | 2,007 |
| Deferred income tax liabilities | 35 | 2,202 | 72,699 |
| Long term borrowings | 34 | 518,932 | 748,617 |
| Other long term liabilities | 36 | 5,207 | – |
| | | 530,703 | 823,323 |
| Net assets | | 2,208,201 | 1,890,343 |

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|---|------|------------------|------------------|
| Capital and reserves attributable to the equity holders of the Company | | | |
| Share capital | 32 | 28,583 | 28,200 |
| Reserves | | 2,051,627 | 1,772,959 |
| Proposed final dividend | | 92,424 | 78,789 |
| | | 2,172,634 | 1,879,948 |
| Minority interests | | 35,567 | 10,395 |
| Total equity | | 2,208,201 | 1,890,343 |

On behalf of the Board

XU Minjie

Vice Chairman and Managing Director

WONG Tin Yau, Kelvin

Director

The accompanying notes on pages 113 to 190 are an integral part of these consolidated financial statements.