

## Change of Directors



**COSCO Pacific Limited**

*(Incorporated in Bermuda with limited liability)*



**COSCO International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

### JOINT ANNOUNCEMENT

The board of directors (the "Board") of COSCO Pacific Limited and COSCO International Holdings Limited (the "Companies") announces that Madam CHEN Wenzhen, executive director of the Companies, passed away on 27th December, 1999.

The Board of the Companies expresses deep regret to the decease of Madam CHEN and acknowledges her contributions to the Companies for the past years.

By order of the Board  
**COSCO Pacific Limited**  
**LEE Yip Wah, Peter**  
*Company Secretary*

By order of the Board  
**COSCO International Holdings Limited**  
**WAI Ching Sum**  
*Company Secretary*

Hong Kong, 10th January, 2000