

## SHARE OPTIONS

Movements of the share options, which have been granted under the Share Option Scheme, during the period are set out below:

Category	Number of share options						Note
	Exercise price HK\$	Outstanding	Granted	Exercised	Lapsed	Outstanding	
		at 1st January 2002	during the period	during the period*	during the period	at 30th June 2002	
Directors #	5.53	3,000,000	-	-	-	3,000,000	(1)
	8.80	5,000,000	-	-	-	5,000,000	(2)
	3.584	2,600,000	-	(400,000)	(2,200,000)	-	(3)
Continuous contract employees	5.53	80,000	-	-	-	80,000	(1)
	8.80	7,550,000	-	-	(750,000)	6,800,000	(2)
	3.584	7,636,000	-	(4,070,000)	(3,566,000)	-	(3)

\* The weighted average closing price of the shares of the Company immediate before the dates on which the share options were exercised is HK\$4.895.

# Details of the Directors' interests in the share options are set out in the section "Directors' Interests in Shares and Share Options".

Notes:

- (1) The share options were granted on 1st July 1996 under the Share Option Scheme. The options are exercisable at any time within ten years from the date of grant.
- (2) The share options were granted on 20th May 1997 (the "Offer Date") under the Share Option Scheme. The options are exercisable at any time within ten years from the date of grant, subject to the following conditions:
  - (i) For those grantees who have completed one year full-time service in the Group may exercise a maximum of 20% of share options granted in each of the first five anniversary year from the Offer Date.
  - (ii) For those grantees who have not completed one year full-time service in the Group as at the Offer Date, a maximum of 20% of options granted may be exercisable in each of the first five anniversary years of the Offer Date after completion of one year full-time service.
- (3) The share options were granted on 6th April 2000 under the Share Option Scheme. The options are exercisable at any time from the first day of the thirteenth month from the date of grant to the end of the twenty-fourth month from the date of grant. These options, which were remained unexercised on the last day of the exercisable period, were lapsed on 6th April 2002.

During the period, no share option was cancelled.

Particulars and movements of the Company's share options during the period are also set out in note 12 to the condensed interim accounts.