

# Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 US\$'000	2002 US\$'000 (Restated)
Turnover	2	257,495	241,644
Cost of sales		(112,417)	(102,520)
Gross profit		145,078	139,124
Other revenues	2	33,579	15,900
Administrative expenses		(27,010)	(23,220)
Other operating expenses (net)		(25,511)	(22,223)
Operating profit	3	126,136	109,581
Finance costs	4	(17,149)	(18,019)
Operating profit after finance costs		108,987	91,562
Share of profits less losses of			
– jointly controlled entities		6,711	8,751
– associated companies	5	64,915	67,461
Profit before taxation		180,613	167,774
Taxation	6	(24,424)	(23,886)
Profit after taxation		156,189	143,888
Minority interests		(1,858)	(1,699)
Profit attributable to shareholders	7	154,331	142,189
Dividends	8	87,568	79,904
Earnings per share			
Basic earnings per share	9	US7.1871 cents	US6.6253 cents
Diluted earnings per share	9	US7.1840 cents	US6.6250 cents