

As at 31st December 2004, the Group had 422 employees in Hong Kong, China mainland, Macau, other Asian regions, America, Europe and Australia etc.

### **Social responsibilities**

To answer our higher duty to the staff, shareholders, investors, customers, suppliers and society, COSCO Pacific always sticks to its principle of honesty and sincerity. We also take great care to ensure full compliance with the local law, regulations and environmental protection ordinances in managing and developing our businesses.

COSCO Pacific actively participates in social charity to contribute to society. Some senior management members of the Group were invited to give professional lectures on a voluntary basis to share their knowledge and practical

experience at certain universities in China mainland and Hong Kong. In 2004, COSCO Pacific offered various internship positions to trainees under the Youth Pre-employment Training Programme of the Government of the HKSAR. In January 2005, COSCO Pacific donated RMB1,500,000 to Shanghai Maritime University. The fund will be used to set up a special scholarship for the purpose of encouraging students to study relevant subjects and join the shipping and logistics sectors and contribute to their continued development in China.

COSCO Pacific will continue to take civil responsibilities as an enterprise and improve society and environment to make the world a better one.